

**FIRE DISTRICT BUDGET RELEASE OF RESTRICTED FUND BALANCE
REFERENDUM RESOLUTION**

**RESOLUTION BY THE BOARD OF COMMISSIONERS OF FIRE DISTRICT (Dist. # 7) OF THE
(Hamilton Township) IN THE COUNTY OF (Mercer) AND STATE OF NEW JERSEY
AUTHORIZING A REFERENDUM TO APPROVE THE USE OF RESTRICTED FUND
BALANCE ON (February 20, 2016**

WHEREAS, the Board of Commissioners of Fire District Number (*District # 7*) in the (*Hamilton Township*), in the County of (*Mercer*) has previously appropriated funds to be used for capital improvement purposes and such funds are held as Restricted Fund Balance; and,

WHEREAS, the Board of Commissioners of Fire District Number (*District # 7*) in the (*Hamilton Township*), in the County of (*Mercer*) has determined that < \$81,859.00 > of its Restricted Fund Balance is not needed for such capital purposes as this time; and,

WHEREAS, the Board of Commissioners of Fire District Number (*District # 7*) in the (*Hamilton Township*), in the County of (*Mercer*) finds it advisable and necessary to release < \$81,859.00 > of Restricted Fund Balance and to use said amount as a general revenue in the district's 2016 budget to provide and maintain essential district services for the residents of the district; and,

WHEREAS, this additional amount will be appropriated for the purposes set forth below, increasing the total appropriation for each such purpose from what would otherwise be appropriated:

Line item name	Amount for referendum
Shared Chief Service	\$81,859.00

NOW, THEREFORE BE IT RESOLVED, that the question to be placed on the ballot shall be as follows:

"Shall the Board of Commissioners of Fire District Number (*District #7*) in the *Hamilton Township* be authorized to appropriate from its restricted Fund Balance in its (2016) Fire District annual budget, <\$81,859.00>?"

___ Yes

___ No

INTERPRETIVE STATEMENT

A "yes" vote will authorize the Board of Commissioners of the fire district to adopt the budget that was approved by the Board that includes appropriating <\$81,859.00> of Restricted Fund Balance. Because the funds were previously restricted for capital purposes, this amount can be included in the budget when approved by referendum of the voters.

The following are those line items to which the increases apply:

(Shared Chief Service)

...

If referendum is approved (a “yes” vote), the budget will include this amount.

A "no" vote means that the Board of Commissioners must adopt the budget by reducing the appropriations described above.

BE IT FURTHER RESOLVED, that said referendum be, and the same is scheduled for (*February 20, 2016*), between the hours of 2:00 and 9:00 p.m., prevailing time, in the manner provided by statute; and,

BE IT FURTHER RESOLVED, that the budget of the Board of Commissioners of Fire District (# 7) of the (*Hamilton Township*) for (*2016*) is hereby authorized to be published in the (*The Trenton Times and The Trentonian before December 29,2015*) issue; and,

BE IT FURTHER RESOLVED, that a public hearing on the budget will be held at the (*Nottingham Fire Co 200 Mercer St Hamilton January 19, 2016 at 7:30 PM*) at which time and place objections to said budget may be presented by taxpayers or other interested parties; and,

BE IT FURTHER RESOLVED, that the introduced budget is herewith amended as to form as necessary to reflect this resolution; and,

BE IT FURTHER RESOLVED, that two (2) certified copies of this Resolution, shall be transmitted to the Director of the Division of Local Government Services, within 3 days after adoption with the recorded vote included thereon as required by N.J.S.A. 40A:4-5.

(insert local resolution closing, certification, and seal text)